

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL	
OMB Number:	3235-0049
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Name of Investment Adviser: Altamont Wealth Management, Inc.					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone number:
	486 South K Street	Livermore	CA	94550	(925) 606-8181

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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(Schedules A B C D and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- (1) Provides investment supervisory services 40 %
- (2) Manages investment advisory accounts not involving investment supervisory services %
- (3) Furnishes investment advice through consultations not included in either service described above .. 20 %
- (4) Issues periodicals about securities by subscription %
- (5) Issues special reports about securities not included in any service described above %
- (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities %
- (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities ... 30 %
- (8) Provides a timing service %
- (9) Furnishes advice about securities in any manner not described above 10 %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- (1) A percentage of assets under management (4) Subscription fees
- (2) Hourly charges (5) Commissions
- (3) Fixed fees (not including subscription fees) (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- A. Individuals E. Trusts, estates, or charitable organizations
- B. Banks or thrift institutions F. Corporations or business entities other than those listed above
- C. Investment companies G. Other (describe on Schedule F)
- D. Pension and profit sharing plans

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|-----------------------------------------------------|------------------------------------------------------------|
| (1) <input type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Long term purchases (securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases (securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ----- Yes No
(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

- For:
- each member of the investment committee or group that determines general investment advice to be given to clients, or
 - if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
 - each principal executive officer of applicant or each person with similar status or performing similar functions.
- On Schedule F, give the:
- name
 - year of birth
 - formal education after high school
 - business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
 - B. Applicant sells products or services other than investment advice to clients.
 - C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.
- (For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
 - B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
 - C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a-
 - (1) broker-dealer
 - (2) investment company
 - (3) other investment adviser
 - (4) financial planning firm
 - (5) commodity pool operator, commodity trading adviser or futures commission merchant
 - (6) banking or thrift institution
 - (7) accounting firm
 - (8) law firm
 - (9) insurance company or agency
 - (10) pension consultant
 - (11) real estate broker or dealer
 - (12) entity that creates or packages limited partnerships
- (For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)
- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| 10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services and impose a minimum dollar value of assets or other conditions for starting or maintaining an account? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

(If yes, describe on Schedule F)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Portfolio Management. The underlying securities in client portfolios will be reviewed on an ongoing basis. All portfolio management accounts will be reviewed quarterly by Elizabeth C. Mihalka. More frequent reviews may be triggered by material political, economic or market events or by a change in the client's circumstances.

Financial Planning and Hourly Financial Planning/ Consulting. No reviews will be conducted.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

Portfolio Management. Reports showing account performance and detailed portfolio appraisals are provided to clients on a quarterly basis. These are in addition to custodial/ brokerage statements and transaction confirmations.

Financial Planning and Hourly Financial Planning/ Consulting. Reports are provided to financial planning/ consulting clients as specifically contracted for at meetings.

12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|----------------------------------------------------------|------------------------------|----------------------------------------|
| (1) securities to be bought or sold? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. if the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Altamont Wealth Management, Inc.	801- 52503x	03/20/2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Altamont Wealth Management, Inc.	IRS Empl. Ident. No.: 26-1606632
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Item of Form (identify)	Answer
1.D.	<p>1.D. ADVISORY SERVICES AND FEES Applicant, Altamont Wealth Management, Inc. (AWM) provides two primary financial advisory services: investment portfolio management and personal financial planning. Each of these two services is billed for separately, however the costs may be integrated for ongoing clients. Clients have the choice of which services they would like to utilize.</p> <p>PORTFOLIO MANAGEMENT AWM provides investment supervisory services, defined as giving continuous advice to a client or making investments for a client based on the individual needs of the client. AWM typically performs the following steps for each investment supervisory client:</p> <ol style="list-style-type: none"> 1. Gathering of information concerning client's circumstances, goals and objectives. Often this information is gathered as part of the financial planning process. 2. Development of client's personal investment policy statement. 3. Creation of a portfolio based on that policy. 4. Monitoring of investments, rebalancing, and making adjustments as the client's circumstances dictate. <p>Clients' portfolios are generally balanced and are invested in mutual funds, equity securities, over-the-counter securities, United States government securities, bank certificates of deposit, and municipal securities. The equity portion of these portfolios is generally concentrated in those sectors of the economy which AWM believes possess significantly above average growth characteristics. The portion of the portfolios invested in fixed income securities is generally in high quality securities of short to intermediate maturities. AWM will manage advisory accounts on a non-discretionary basis. Account supervision is guided by the stated objectives of the client (i.e. maximum capital appreciation, growth, income, or growth and income). For California Residents: Subsection (j) of Rule 260.238, California Code of Regulations requires that all investment advisers disclose to their advisory clients that lower fees for comparable services may be available from other sources.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Altamont Wealth Management, Inc.		IRS Empl. Ident. No.: 26-1606632
Item of Form (identify)	Answer	
1.D.	<p>1.D. FEE SCHEDULE PORTFOLIO MANAGEMENT</p> <p>The annual fee charged for investment supervisory services for individuals and trusts is based on a percentage of assets under management as follows:</p> <p>Under \$1,000,000 1.00 \$1,000,001 - \$2,000,000 0.75 \$2,000,001 - \$5,000,000 0.65 Over \$5,000,000 0.50</p> <p>Clients will be invoiced quarterly in arrears. For example, if the annual fee is 1% then the quarterly fee is 0.25%. Our minimum fee is \$5,000 annual. The fees set forth above may be negotiable under unusual circumstances. In addition, individual and trust clients will pay a one-time setup fee of \$1,000 to \$8,500 at the time the contract is signed. The setup fee includes an investment plan, an Investment Policy Statement and setting up necessary brokerage accounts. For pension and 401(k) accounts the annual fee charged for investment supervisory services is based on a percentage of assets under management as follows:</p> <p>Under \$200,000 1.50 \$200,001 - \$600,000 1.00 \$600,001 - \$800,000 0.75 \$800,001 - \$1,000,000 0.50 Over \$1,000,000 0.25</p> <p>Clients will be invoiced quarterly in arrears. The fees set forth above may be negotiable under unusual circumstances. In addition pension & 401(k) clients will pay a one time setup fee that can range from \$2,000 to \$20,000 (to primarily cover the cost of educational material and training). These fees are in addition to any transaction fees or commissions charges by a brokerage firm, mutual fund company, or custodian.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Altamont Wealth Management, Inc.	801- 52503x	03/20/2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Altamont Wealth Management, Inc.		IRS Empl. Ident. No.: 26-1606632
Item of Form (identify)	Answer	
1.D.	<p>FINANCIAL PLANNING AWM also offers advice in the form of a Financial Plan. Clients purchasing this service will receive a written financial plan designed to achieve their stated financial goals and objectives. The plan identifies the client's unique requirements, preferences and constraints. These factors are used to determine the client's financial objectives. The financial plan may address the following areas of concern:</p> <p>PERSONAL: Family records, estate information and financial goals. TAX: Income tax planning for current and future years. CASH FLOW: Review of current cash needs and calculation of recommended emergency fund amount RETIREMENT: Analysis of current strategies and investment plans to help the client achieve his or her retirement goals. INVESTMENTS: Analysis of investment alternatives and their effect on a client's portfolio. RISK MANAGEMENT: Analysis of current insurance coverage. ESTATE PLANNING: Analysis of cash needs at death, income needs of surviving dependents, estate tax issues, charitable giving.</p> <p>The financial planning process involves a series of in-depth personal interviews and typically follows this structure:</p> <ol style="list-style-type: none"> 1. Establishment and definition of the relationship between planner and client 2. Gathering of client data. Information gathered includes a client's current financial status, future goals and attitudes towards risk. 3. Analysis of client's current financial situation. Related documents supplied by the client are carefully reviewed, including questionnaires completed by the client. 4. Examination of challenges and issues faced by the client and a review of alternative solutions. 5. Preparation of written reports. 6. Assistance with implementation, if appropriate. 	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Altamont Wealth Management, Inc.		IRS Empl. Ident. No.: 26-1606632
Item of Form (identify)	Answer	
1.D.	<p>Should a client choose to implement the recommendations contained in the plan, AWM suggests the client work closely with his/her attorney, accountant, insurance agent, and/or stockbroker. Implementation of financial plan recommendations is entirely at the client's discretion. Financial planning recommendations are not limited to any specific product or service offered by a broker dealer or insurance company. All recommendations are of a general nature.</p> <p>FEES FOR FINANCIAL PLANNING A financial planning fee will vary depending on the scope of work. The fee is \$200 an hour and will cost at least \$800. There is no prepayment of fees but fees will be charged as work is completed.</p> <p>HOURLY PLANNING Clients can also receive financial advice on a more limited basis. This may include advice on only an isolated area(s) of concern such as estate planning, investments, education planning, retirement planning, or any other specific topic. AWM also provides specific consultation and administrative services regarding investment and financial concerns of the client. Additionally, AWM provides advice on non-securities matters.</p> <p>FEES FOR HOURLY FINANCIAL PLANNING Clients may hire the AWM for a consulting meeting and then for additional time as needed. A consulting fee of \$500 is charged for the initial consultation which generally lasts 2 hours. The client will then receive an invoice and no additional reports or monitoring will be performed. Fees for any consulting services thereafter will be billed at an hourly rate \$200 per hour, and shall be due and payable as incurred. In certain cases a straight hourly fee will be used for cases that are more complex and greater in scope.</p> <p>NEWSLETTER AWM will provide a quarterly newsletter to its clients. The newsletter will include general investment information including discussions on economic forces and trends, and analyses of their effect on stocks, bonds, and interest rates.</p> <p>FEES FOR NEWSLETTER AWM's newsletter is provided to its clients on a quarterly basis, free of charge.</p> <p>GENERAL INFORMATION ON FEES All fees may be negotiable under unusual circumstances. The fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (SEC Rule 205(a)(1)).</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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Continuation Sheet for Form ADV Part II

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Altamont Wealth Management, Inc.	801- 52503x	03/20/2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Altamont Wealth Management, Inc.		IRS Empl. Ident. No.: 26-1606632
Item of Form (identify)	Answer	
1.D.	A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded or clients will be billed for any services rendered. All fees paid to AWM for investment advisory services are separate from the fees and expenses charged to shareholders of mutual fund shares by the mutual funds. A complete explanation of these expenses charged by the mutual funds is contained in each mutual fund's prospectus	
5.	<p>5.</p> <p>EDUCATION AND BUSINESS STANDARDS</p> <p>Currently, Elizabeth C. Mihalka is the only individual providing investment advice on behalf of AWM. However, if other persons provide investment advice on behalf of AWM in the future, AWM requires that these individuals have the highest moral standards and be free of past criminal convictions involving securities violations. These individuals must also have a college degree and completed or begun the Chartered Financial Analyst (CFA) program; and/or completed or begun the Certified Financial Planner (CFP) program; and/or completed or begun the Certified Public Accountant (CPA) program and/or completed or begun the Personal Financial Specialist (PFS); and/or completed or begun the Enrolled Agent (EA) program; or a combination of the above requirements.</p>	
6.	<p>6.</p> <p>EDUCATION AND BUSINESS BACKGROUND</p> <p>ELIZABETH COLE MIHALKA</p> <p>Born: 1960</p> <p>EDUCATION</p> <p>Smith College, Northampton, Massachusetts, A.B., Economics and American Studies, 1982 Amos Tuck School of Business Administration at Dartmouth College, Hanover, NH, M.B.A., Finance/Accounting, 1988</p> <p>PROFESSIONAL DESIGNATIONS</p> <p>CFA (Chartered Financial Analyst), 1994</p> <p>BUSINESS BACKGROUND</p> <p>Altamont Wealth Management, Inc., Livermore, CA, Investment Adviser, 1/96 - Present Mihalka Financial Consulting Service, San Francisco, CA, Sole Proprietor/Consultant, 6/94 - 1/96 AMB Investment Advisory Services, San Francisco, CA, Institutional Investment Adviser, Portfolio Manager, 4/91 - 6/94</p>	

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Continuation Sheet for Form ADV Part II

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Item of Form (identify)	Answer	
7. A. B.	<p>7. A. B.</p> <p>OTHER BUSINESS ACTIVITIES</p> <p>AWM provides other advice to clients on matters not involving securities, either as part of a total financial planning process or on an hourly basis, which constitutes 5% of the firm's overall business activity.</p> <p>AWM also does subcontracting work for other firms; preparing tax returns or creating financial plans. This constitutes 2% of the firm's overall business activity. AWM is compensated by the hour or is paid a percentage of the fees charged for the tax return or financial plan. AWM is not paid any commissions.</p>	
9. D. E.	<p>9. D. E.</p> <p>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</p> <p>It is the expressed policy of AWM that no person employed by AWM may purchase or sell any security prior to transactions being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts. AWM or individuals associated with AWM may buy or sell securities identical to those recommended to customers for their personal accounts. Additionally, any related person(s) may have an interest or position in certain securities which may also be recommended to a client. As these situations represent a conflict of interest, AWM has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <p>1) Elizabeth C. Mihalka, or an employee of AWM shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of AWM shall prefer his or her own interest to that of the advisory client.</p> <p>2) AWM maintains a list of all securities holdings for itself, and anyone associated with this advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by Elizabeth C. Mihalka.</p> <p>3) AWM emphasizes the unrestricted right of the client to decline to implement any advice rendered.</p> <p>4) AWM emphasizes the unrestricted right of the client to select and choose any broker or dealer and/or insurance company (s)he wishes.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Altamont Wealth Management, Inc.		IRS Empl. Ident. No.: 26-1606632
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9.D. E.	5) AWM requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.	
	6) Any individual not in observance of the above may be subject to termination.	
10	10 CONDITIONS FOR MANAGING ACCOUNTS AWM imposes a minimum dollar value of \$500,000 in investable assets for clients who receive investment advisory advice only (without financial planning).	
12. A. B, 13.A.	12. A. B, 13.A. AWM may recommend that clients establish brokerage accounts with the Schwab Institutional® division of Charles Schwab & Co., Inc. (Schwab), a FINRA-registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Although AWM may recommend that clients establish accounts at Schwab, it is the client's decision to custody assets with Schwab. AWM is independently owned and operated and not affiliated with Schwab. Schwab provides AWM with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the advisor's clients' assets are maintained in accounts at Schwab Institutional. These services are not contingent upon AWM committing to Schwab any specific amount of business (assets in custody or trading commissions). Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For AWM client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

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Continuation Sheet for Form ADV Part II

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Altamont Wealth Management, Inc.	801- 52503x	03/20/2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Altamont Wealth Management, Inc.		IRS Empl. Ident. No.: 26-1606632
Item of Form (identify)	Answer	
12. A. B, 13.A.	<p>Schwab Institutional also makes available to AWM other products and services that benefit AWM but may not directly benefit its clients' accounts. Many of these products and services may be used to service all or some substantial number of AWM's accounts, including accounts not maintained at Schwab. Schwab's products and services that assist AWM in managing and administering clients' accounts include software and other technology that (1) provide access to client account data (such as trade confirmations and account statements); (2) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (3) provide research, pricing and other market data; (4) facilitate payment of AWM's fees from its clients' accounts; and (5) assist with back-office functions, recordkeeping and client reporting.</p> <p>Schwab Institutional also offers other services intended to help AWM manage and further develop its business enterprise. These services may include: (1) compliance, legal and business consulting; (2) publications and conferences on practice management and business succession; and (3) access to employee benefits providers, human resources consultants and insurance providers. Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to AWM. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to AWM. Schwab Institutional may also provide other benefits such as educational events or occasional business entertainment of AWM personnel. In evaluating whether to recommend or require that clients custody their assets at Schwab, AWM may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).